

# INTRODUCING NEW SHORT TERM/LONG TERM DISABILITY VENDOR FOR CMC/MSC TEAM MEMBERS

Special One-Time Open Enrollment!

**JANUARY 5-15, 2019**



AAA Carolinas is committed to providing our team members and eligible family members comprehensive and competitive benefits. We are proud to partner with Lincoln Financial Group to offer supplemental life and disability insurance to help protect the future well-being of your family and loved ones in the event of a death or disability. Please note that this enrollment period is a special, one-time offer where you can purchase both disability and the following amounts of group life insurance without the need for a medical application: up to \$100,000 for yourself, \$30,000 for your spouse and \$10,000 for your child. If you previously elected coverage for these lines and do not wish to make any changes, no action is needed on your behalf for your current coverage amounts to continue.

## Why consider group life and disability insurance coverage?

### Reasonable rate

Insurance is available to you through AAA's group rates, which are usually less than individual coverage.

### No medical questions

You can buy certain amounts of insurance without answering medical questions if you sign up during this special enrollment period.

### Easy payroll deductions

We deduct your premiums from your paycheck—so there are no checks to write or mail.

**WE WILL BE HOSTING ON-SITE MEETINGS** to answer questions and discuss your options on Tuesday, January 8, 2019 at the Member Service Center from 9am-5pm and Friday, January 10, 2019 at Headquarters from 10am-3pm.

## Optional Group Term Life Insurance to protect your loved ones

### What is optional life insurance?

Optional life insurance offers another layer of protection on top of your basic insurance to help meet your family needs or to pay other expenses if you die. Without enough life insurance, your family could suffer. Ask yourself what would happen if your family lost the income you earn. Could they pay household expenses? Could they pay for your funeral? Could your kids go to college?

### What are my Options through the AAA Carolinas Group Plans?

AAA Carolinas' pays premiums to provide you with Basic Life Insurance equal to 1 times your basic annual earnings. In addition, you have the opportunity to purchase additional life insurance for **yourself, your spouse, and your children** at low group rates. For this Special Open Enrollment, you can purchase the following amounts without the need for a medical application: up to \$100,000 for yourself, \$30,000 for your spouse and \$10,000 for children.

## Group disability insurance provides income protection

### What is disability insurance?

Disability is often called the “forgotten risk,” as few employees think about how they would survive financially with no earned income. The impact of a disabling illness or injury, both financially and emotionally, is devastating.

While health insurance may cover most medical bills, daily living expenses such as rent or mortgage, car payments, and utilities continue. Disability insurance provides partial income replacement if you are unable to work due to a qualifying illness or injury for periods.

An employee generally begins with what is considered a short-term disability for a period of 13 or 26 weeks. If the illness or injury extends beyond that period it becomes long-term disability.



### What are my Options through the AAA Carolinas Group Plans?

AAA Carolinas’ pays premiums on your behalf for **Short Term Disability**. The plan provides benefits equal to 60% of your gross earnings up to \$500 per week. Benefits begin for qualified disabilities that last more than one week and pay for up to 90 days of subsequent disability.

AAA Carolinas’ pays premiums on your behalf for **Long Term Disability**. The plan provides benefits equal to 50% of your gross earnings up to \$3,000 per month. Benefits begin for qualified disabilities that last more than 90 days and provide benefits up to the time you reach Social Security Normal Retirement Age.

You also have the option to **Buy additional Long Term Disability coverage**. In addition to the core plan, you have the option to purchase additional Long Term Disability coverage. The plan provides benefits equal to 60% of your gross earnings up to \$7,500 per month. Benefits begin for qualified disabilities that last more than 90 days and provide benefits up to the time you reach Social Security Normal Retirement Age.

For complete information about the plans available to you, please see the summary plan description (SPD).

#### Enrolling now through Steps2Enroll

1. **Figure how much you need:** For Life Insurance, use the Life Insurance Needs calculator at [lifehappens.org/life-insurance-needs-calculator](http://lifehappens.org/life-insurance-needs-calculator).
2. **Select the coverage that’s right for you:** Review prices, options and enroll by visiting [steps2enroll.com/cp/aaacarolinas](http://steps2enroll.com/cp/aaacarolinas) and logging in with the last 6 digits of your SSN and your 4 digit year of birth.
3. **Name your beneficiary(ies):** Be sure to choose your beneficiaries. You may change the beneficiary at any time. If you buy insurance for your spouse or dependents(s), you will be the beneficiary.

